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Itzhak Dvir appointed Chief Operating Officer (COO) of the Elbit Systems Group

Haifa, Israel, July 4, 2004- Elbit Systems Ltd. (NASDAQ: ESLT) today announced the appointment of Itzhak Dvir as Chief Operating Officer (COO) of the Group.

Mr. Dvir who previously served as General Manager - Unmanned Airborne Vehicles, Security and Tactical Systems of Elbit Systems, assumed his new position on July 1, 2004.

The appointment of a Chief Operating Officer for the Elbit Systems Group was made in light of the Group's significant growth in recent years as well as the development of its business in Israel and worldwide. The purpose of the appointment is to improve the operational efficiency of the Group's business units and companies while at the same time increasing the Group's overall profitability

The wide range of large-scale programs which Elbit Systems is currently performing, the development of advanced technologies in diverse areas, and establishment of new R&D and manufacturing infrastructures in Israel and several other worldwide locations, all have resulted in the need for increased dedicated management attention to achieve optimal utilization of the Group's resources. These factors similarly call for a maximization of its internal synergies.

Since joining Elbit in 1989, Itzhak Dvir has served in a number of senior management positions. Haim Kellerman has assumed Mr. Dvir's position, as General Manager – UAV Integrated Systems, after previously serving as Vice President for UAV programs.

Joseph Ackerman, Elbit Systems President and CEO commented: "We appreciate the important contributions of Itzhak Dvir and Haim Kellerman to the business and technological development of the Company and wish them

success in their new positions as well as in continuing to meet the significant challenges we have undertaken."

About Elbit Systems

Elbit Systems Ltd. is an international defense electronics company engaged in a wide range of defense-related programs throughout the world, in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence, surveillance and reconnaisance ("C4ISR"), advanced electro-optic and space technologies. The Company focuses on the upgrading of existing military platforms and developing new technologies for defense and homeland security applications.

For more about Elbit Systems, please visit our website at ***www.elbitsystems.com***

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